

STRATEGY OVERVIEW

To achieve the Mission and Vision of Kahungunu Asset Holding Company we will operate in 3 key areas:

- 1) Fisheries Assets;**
- 2) Active investment in non fishing investments;**
- 3) Guidance and advice to Ngāti Kahungunu Iwi Incorporated on its commercial assets.**

We have developed a comprehensive Investment Strategy including guidelines and principles which are being used to manage activities and decisions in these areas

Some of the key principles in this are:

- Maximizing wealth for the long term while protecting and growing the assets;
- A low/medium risk profile;
- Long term horizon;
- Diversification;
- Seek investments where KAHC can add or extract unique value.



DIRECTOR PROFILES



Harry Mikaere – Chairman

Harry holds a number of national positions in Māori fisheries including past chair and current director of Treaty Tribes Coalition Ltd, director of NZ Aquaculture Ltd. and director of Aotearoa Fisheries Ltd. He is involved in fishing and aquaculture in his own right and is well respected in this industry as well as having interests in the property and health sectors.



Christine Teariki - Director

Christine is the Ngāti Kahungunu Iwi Inc. Board member elect for Te Taiwhenua o Heretaunga. Christine has a long history representing whānau, hapū and iwi and is in her 3rd term on the iwi board, previously holding the position of Deputy Chair. Christine is the Chairperson of Te Taiwhenua o Heretaunga, Takitimu Performing Arts School Trust and Tautoko Wahine Māori Trust. Christine is passionately Kahungunu.



Peter Brierley – Director

Peter has worked extensively in fisheries and now acts as consultant to various seafood companies. Peter's business interests are in aquaculture in New Zealand and Australia where he is director of a number of seafood companies. Peter is one of the iwi appointed directors on Napier Mussels Ltd



Chris O'Reilly- Director

Chris has extensive business interests in Hawke's Bay and nationally. He is principal for Chris O'Reilly Consultancy Ltd and is shareholder and/or director of a number of companies spanning a range of industries such as communications, information technology, engineering, consumer goods.



Aramanu Ropiha – Manager

Aramanu worked for Ngāti Kahungunu Iwi Incorporated for 10 years, 6 years as General Manager, resigning in March 2008 to take up the role of manager for the Kahungunu Asset Holding Company. In her role as General Manager of NKII Aramanu managed the fisheries and played a key role in the establishment of the KAHC.



Kahungunu Asset Holding Company

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Kahungunu

Asset Holding Company



BACKGROUND

The Kahungunu Asset Holding Company Ltd (KAHC) was established by Ngāti Kahungunu Iwi Incorporated in 2005 to receive and manage the Treaty of Waitangi fisheries settlement assets on behalf of Ngāti Kahungunu.

Settlement assets comprise:

- 7874 shares in Aotearoa Fisheries Ltd valued at \$19.8M
- Quota shares in 239 fish species valued at \$26.3M

The Directors of the KAHC have developed a strategic plan and an investment strategy with clear criteria for assessing any potential investment.

The KAHC committed to its first major Joint Venture in 2007 through an investment into the Fiordland Lobster Company. Together we are working collectively for a sustainable fishery for all sectors in the CRA4 rock lobster fishery.



STRATEGY

VISION - Te Toki Ngao Tu

To build intergenerational wealth

MISSION - Te Toki Ngao Matariki

To maximise financial return on our commercial assets.

VALUES - Te Toki Ngao Pae

1. Intergenerational Responsibilities

This is our Tūrangawaewae and we are here for the long haul. We are responsible for ensuring our asset base endures. Decisions made today impact on the generations to come.

2. Relationship Commitments

We are committed to working pakihwi ki te pakihwi, shoulder to shoulder and kanohi ki te kanohi – face to face. This means we place high importance on:

- Building strong partnerships and relationships
- Fronting up, being honest, trustworthy and honourable in all our dealings;
- Being accountable and fully transparent

3. Professional Standards

We are also committed to maintaining rigorous professional standards and commercial expertise in our company.

4. Collective Responsibility

We recognise we have a wider responsibility to ensure our values are not inconsistent with tribal values and that we uphold the mana of Ngāti Kahungunu in all that we do.



OBJECTIVES

- To maximise the financial return on the commercial assets of KAHC.
- To build a sustainable capital base for the future.
- To build intergenerational wealth and a sustainable capital base for Ngāti Kahungunu.

The Kahungunu Asset Holding Company is keen to partner and work with other iwi on investments and joint ventures.

