



DRAFT MINUTES OF THE NGĀTI KAHUNGUNU IWI INCORPORATED ANNUAL GENERAL MEETING

*At Splash Planet Complex, Grove Road, Hastings
On Saturday, 23 November 2019 at 11.00am*

In Attendance:

NKII Board: Ngahiwi Tomoana, Hori Reti, Waiora Rogers, Brian Ruawai-Hamilton, Haami Hilton, Nigel How, JB Smith,

KAHC Board: Trevor Moeke, Barry Wilson, Heather Skipworth

Iwi Staff: Hine Hape, Rawinia Lewis, Kerrin Fair, Taash Romana, Chrissie Hape, Michelle Ferris, Tangi-Jean Mihaere, Ngaio Tiuka,

Iwi members: Jerry Hapuku, Waiora Rogers, Waa Harris, Trevor Taurima, Bill Blake, Kara Kire, Ripeka Ferris, Te Kaika McClutchie, Judith Karaitiana, Evelyn Royal, Tamanuhiri Russell, Sue Taylor, Kere Robinson, Manu Vercoe & mokopuna,, Heke Huata, Ngatai Huata, Liz Graham, Rose Smith, Rozarna Kamau, Irene de Theirry, Katarina Kawana, Lesley Hunter, Edina Hilton, Hera Ferris, Adelaide Smith, Lyola Cotter, Libby Walker, Liz Reiri, Rex Graham, Tame Huata (Kirikiriroa) Mike Paku, Mere Tomoana, Matthew Bennett, Portace Bennett, Meka Whitiri, Feedles Robin, Toro Waka, Kaaho Tiuka, Piata Tiuka, Sam Tiuka, Shade Smith, Te Uira Tomoana,

AGM AGENDA:

Himene

Karakia

Mihi Whakataua

Agenda item 1: Apologies

Agenda item 2: Maumahara

Agenda item 3: Previous Minutes

Agenda item 4: Chairman's Report

Agenda item 5: Kahungunu Asset Holding Company Report

Agenda item 6: Audited Financials

Agenda item 7: Appoint Auditor

Agenda item 8: Annual Plan 2019-2020

Questions and Answers

Himene

Karakia whakamutunga

AGM started at: 11:06am

Himene: Whakaaria mai

Karakia: Haami Hilton

Mihi Whakataua: Ngahiwi Tomoana

Ngahiwi Tomoana welcomed people and noted his long term role in supporting AGM hui. He noted that the occasion and place was to ensure a time for whānau; for all ages and inclusion of taiohi and mokopuna. The Annual Report has been available for viewing for over 21 days and if there are any questions, you can write these down and provide to Chrissie, Rawinia or Taasha today and any questions will be responded to directly within a week. Whānau were invited to raise their hands if they had questions.

No questions were received that required a response. The questions on the day related to Maumahara names to share at the next AGM.

Agenda item 1: Apologies:

The apologies received were shared via a slide presentation and those from the floor are noted here:

Tupaea Bartlett, Te Moana Harry Bartlett, Helen Barlow, Hailey Barlow, Lucifer Perawiti Barlow, Mahinaarangi Mystery Barlow. Meka Whaitiri, Ruth Wong, Traci Tuimaseve, Alieta Uelese, Danielle Keil, Jeremy Tātere MacLeod, Ani Cribb, **Owen Purcell**, Hoki Purcell, **Melissa Ihaka**, Te Aroha Hiko, **Hayden Hape**, Eru Beatty, Hine Keil, Te Ahurangi May Irirangi

Recommendation one: “To accept the apologies”.

Mover: Waa Harris

Secunder: Trevor Moeke

Motion carried

Agenda item 2: Maumahara 2019:

Ngahiwi noted Maumahara being a time to remember those that have passed over the last year. This was shared via a slide presentation in honour of those who had passed during 2018/19 with the song, E Pari Ra.

Agenda item 3: Previous Minutes:

A summary of the key points from AGM 2018 was shared via the powerpoint presentation. It was also noted that a livestream video was available to verify these minutes. The AGM 2018 summary presentation noted:

- Apologies received and motion accepting the apologies (carried)
- Maumahara video presentation
- Chairman’s Report 2017-2018 report presentation and motion accepting the report (carried)
- KAHC financial performance and motion accepting KAHC financial report (carried)
- Audit Report and motion adopting NKII audited financial statements 2017-2018 (carried)
- Appointment of Auditor: motion to appoint Crowe Horwath (carried)
- Election Presentation: election process via video presentation
- Questions and Answers: no questions were asked

A motion was made to accept the summary presentation of the 2018 AGM minutes requesting that someone present from the 2018 hui both move and second the recommendation.

Recommendation two: To accept the minutes from the last AGM held 24 November 2018.

Mover: Jerry Hapuku

Secunder: Waiora Rogers

Motion carried

Agenda item 4: Chairman's Report

A presentation of the Chairman's Annual Report 2018-2019 was presented with an overview of key events and activities:

- Registered 2529 members; 32377 strong
- Delivered Annual Reports and Matariki Calendars to 13,700 households
- 5211 members received their new benefits to members cards
- 75 third year tertiary members received a scholarship
- Provided pātaka fish to whānau for 110 tangihanga
- 3419 or 21% members voted in our triennial Board elections
- 173 individuals, teams or organisations received scholarships
- Sponsored 5 teams to compete at Te Matatini ki te ao
- Gave away Te Matatini merchandise to 4000 iwi members
- 22,000 people came to one of our Matariki events
- 4,500 attended our AGM Pā Sports day at Splash Planet, Hastings
- 5000 people came to Kahungunu Waitangi Day
- Kingi Tuheitia opened Takitimu Seafoods, attendance 600
- 850 attended Kura Reo and Te Reo Symposium
- Prime Minister, Jacinda Adern, visit to Kahungunu for the first time, attendance 500

Recommendation Three: To accept the Chairman's Annual Report 2018-2019.

Mover: Bill Blake

Secunder: Kara Kire

Motion carried

Agenda item 5: KAHC Report

Ngahiwi noted the dream of 30 years to be supporting across the fishing industry through the acquisition of Takitimu Seafoods: catching, cut it, sell it and market it to the world.

Trevor Moeke, the Chair of KAHC presented the KAHC 2018-2019 Report through a slide presentation noting KAHC gross profit since 2015

He noted the key company assets as: Takitimu, Pania Reef, Tautane Farm, assets in AFL and Fiordland shares; these provide the base to grow and what KAHC manages. He noted Takitimu Fisheries as a major activity and acquisition that required planning and that over time, this will become a premium seafood operation. Heather Skipworth (Deputy Chair) and Barry Wilson were introduced as directors.

Recommendation Four: That you approve the KAHC Annual Report 2018-2019

Mover: Waa Harris

Secunder: Ripeka Ferris

Motion carried

Agenda item 6: Audited Financials

Ngahiwi noted the operational value, with a book value of \$80m and a market value of in excess of \$150m and noted the modest scale of Ngāti Kahungunu compared to Ngai Tahu. He noted the progression with increased business activity and creation of new employment options.

Chrissie Hape shared the Financials 2018-2019 and noted that any questions be provided and that a response would be forwarded and posted on the Ngāti Kahungunu website within a week to enable a robust and accurate response.

Chrissie provided a key summary of the Financial Report through a slide presentation noting:

- References to pages 32-34 of the Annual Report and that full financial statements were available from the office upon request
- Reporting system
- Key summary Financial Report (Ngāti Kahungunu Iwi Inc (parent))
- Key summary Financial Report (Consolidated – NKII plus KAHC)

Chrissie noted the 2018 surplus was reinvested to 2019 activities through increased benefits to members, scholarships and sponsorships. She also noted the investment through KAHC to new investment will not return a profit; it is about reinvesting into the company, culture and practices to ensure the business is aligned (Takitimu Seafoods); now 8 months in. She noted key planning was in place and the business outlook was positive.

Recommendation five: To accept the Audited Financial Statements 2018-2019.

Mover: Te Kaika McClutchie

Secunder: Judith Karaitiana

Motion carried

Agenda item 7: Appoint Auditor

In 2018, Crowe Horwath was appointed following a procurement process, it is a requirement that an auditor be appointed each year.

Recommendation six: To appoint Crowe Horwath as the Auditor for the 2019-20 financial year.

Mover: Kara Kire

Secunder: Evelyn Royal

Motion carried

Agenda item 8: Annual Plan 2019-2020

The Annual Plan was shared online and via booklets for over 21 days with clear details of what is being progressed.

Recommendation seven: To accept the Annual Plan 2019-2020

Mover: Sue Taylor

Secunder: Tamanuhiri Russell/Kara Kire

Motion carried

Questions and Answers

Ngahiwi invited questions from the floor; no questions were asked.

Board Introductions

Board members were invited to the stage to introduce themselves: Nigel Howe; JB Heperi Smith; Haami Hilton; Waiora Rogers; Hori Reti; and Brian Ruawai Hamilton.

AGM 2019 ended at: 11:42am

Himene: He Honore

Karakia: Haami Hilton